

From: Maggie Griffitt

Sent: Monday, April 10, 2006 10:37 AM

To: Public Hearing

Subject: Bank o f Walmart

A Bank of Walmart would be a very bad idea. Walmart, as a corporation, is lacking in integrity. I worked in commercial collections for six years and handled many claims against Walmart. If they are unable to negotiate huge discounts with their suppliers, they will simply take the discounts by deducting them from the invoices before payment. Creditors have a terrible time collecting because they are unable to get past the call center which is staffed by employees with little knowledge of credit practices and no decision making authority. This is typical Walmart style practice. What would they do with banking?

Please protect our communities and say no to a Bank of Walmart. Thank you.